

District of: Quebec
Division No. 06 - Hull Gatineau
Court No.
Estate No. 33-3373888

FORM 01.1
General Sender Identification for: Copies of all Prescribed Forms
Sent to Creditor(s) Electronically

In the Matter of the Proposal of
Transport Chris Shea Inc.
of the City of Gatineau
in the Province of Quebec

Dated at the Ville of Gatineau in the Province of Quebec, this 21th day of May 2026.

Responsible Individual (Sender): Pascal Gagnon
(Trustee)

Corporate Name : Ginsberg, Gingras & Associates Inc.

Address: 102- 160, boul. de l'Hôpital
Gatineau QC J8T 8J1

Telephone: (888) 546-6767

Fax: (877) 378-4804

E-mail: reclamations@gga.support

NOTICE

Please be advised that the above-noted individual is required to retain the signed original
of the document as part of the official records of this proceeding.

District of: Quebec
Division No. 06 - Hull Gatineau
Court No.
Estate No. 33-3373888

FORM 92
Notice of Proposal to Creditors
(Section 51 of the Act)

In the Matter of the Proposal of
Transport Chris Shea Inc.
of the City of Gatineau
in the Province of Quebec

Take notice that Transport Chris Shea Inc. of the City of Gatineau in the Province of Quebec has lodged with me a proposal under the *Bankruptcy and Insolvency Act*.

A copy of the proposal, a condensed statement of the debtor's assets, and liabilities, and a list of the creditors affected by the proposal and whose claims amount to \$250 or more are enclosed.

A general meeting of the creditors will be held on the 5th day of June 2026 at 1:00 PM by Teams: Meeting ID: 212 407 287 343 145, Passcode: ZP2zm6dD ([click here](#)) or by teleconference: 1-437-703-4253, 77674747#.

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the court the proposal is binding on all the creditors or the class of creditors affected.

Proofs of claim must be lodged with me prior to the commencement of the meeting.

Proxies and voting letters intended to be used at the meeting may be filed at any time up until the moment a vote is called.

Dated at the Ville of Gatineau in the Province of Quebec, this 19th day of May 2026.

Ginsberg, Gingras & Associates Inc. - Licensed Insolvency Trustee



(A form of proof of claim, a form of proxy and a voting letter should be enclosed with each notice.)

District of: Quebec
 Division No. 06 - Hull Gatineau
 Court No.
 Estate No. 33-3373888

FORM 92 --- Concluded

In the Matter of the Proposal of
 Transport Chris Shea Inc.
 of the City of Gatineau
 in the Province of Quebec

| List of Creditors with claims of \$250 or more. | | | |
|--|--|----------------------------|-------------------|
| Creditor | Address | Account# | Claim Amount |
| Agence du revenu du Québec | 3 Complexe Desjardins, secteur MT2103 CP 4200, succursale Place-Desjardins Montréal QC H5B 0B9 | 1226199396 | 22,910.98 |
| Agence du revenu du Québec | 3 Complexe Desjardins, secteur MT2103 CP 4200, succursale Place-Desjardins Montréal QC H5B 0B9 | 1226199396 | 67,217.23 |
| CRA - Tax - Quebec | Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9 | 719707119 | 17,798.29 |
| Douglas Morrison Ltée | 75 St. Clement Chelsea QC J9B 2L3 | 48546 | 62,067.42 |
| EDC | 150 Slater St Ottawa ON K1A 1K3 | CEBA | 60,000.00 |
| Groupe Promutuel | 1400 boul Gréber Gatineau QC J8R 0E1 | U210005179, E2100010885 | 3,300.00 |
| TD Canada Trust C/O FCT Default Solutions | PO Box 2514, Station B London ON N6A 4G9 | OD 17137980 | 20,809.52 |
| TD Canada Trust Visa C/O FCT Default Solutions | PO Box 2514, Station B London ON N6A 4G9 | 452070*****8063 | 4,904.51 |
| Total | | | 259,007.95 |

IN THE MATTER OF THE PROPOSAL OF:

Transport Chris Shea Inc., of the City of
Gatineau, in the Province of Quebec

-Debtor-

REPORT OF THE TRUSTEE ON THE FILING OF A PROPOSAL
(Pursuant to section 50(10)b of the Bankruptcy and Insolvency Act)

1. PREAMBLE

The debtor filed a proposal under the *Bankruptcy and Insolvency Act* on May 15, 2026 and Ginsberg, Gingras & Associates Inc. has been appointed trustee to the said proposal.

Please find enclosed the following documents:

- Proposal;
- Statement of Affairs (Business Proposal);
- Cash flow statement and reports;
- The Form 31, Proof of Claim with the Form 36, General proxy;
- The Form 37, Voting letter.
-

The meeting of creditors to vote on the proposal will be held by conference call on June 5, 2026 13:00

To assist to the meeting, please see below the phone number to access to the conference call:

By teleconference: 1-437-703-4253, 77674747#

To be eligible to vote on this proposal, you must submit the following documents to the trustee prior to the meeting of creditors:

- Duly completed Proof of Claim and supporting documents;
- Voting Letter;
- Proxy form if you want an individual present at the meeting of creditors. Please note that a company must appoint a representative by proxy.

Creditors who do not plan to attend the conference call meeting of June 5, 2026 13:00. may also complete and submit the enclosed voting form indicating their position for or against the acceptance of the proposal.

2. BACKGROUND

The company has been operating in the general freight trucking industry since December 18, 2018. The corporation has been inactive for the last 2 years since its main asset required important repairs and the shareholder does not have the funds to pay for.

The sole director of the company is Christopher Shea, who oversees its management and operations.

The causes of the company's financial difficulties include negative market conditions and outstanding tax liabilities. In addition, the shareholder has faced personal health issues, which have impacted the company's operations.

Furthermore, the company's main asset—a dumper truck—requires significant repairs and has been out of service for the past two years, further contributing to the financial challenges.

3. SUMMARY OF THE PROPOSAL

Preferred claims

As per subsection 60(1.1) of the Act, all amounts due to Canada Customs and Revenue Agency and to Ministry of Revenue of Quebec as per subsection 224(1.2) of the Income Tax Act and all equivalent provincial legislation, **will be paid within 6 months of Court approval of the proposal.**

The debtor declares having no claim of this category.

As per subsection 60(1.3) of the Act, all amounts due to employees as per paragraph 136(1)d) will be paid upon proposal's Court approval.

The debtor declares having no claim of this category.

Payment of all other priority claims, if any, shall be paid in accordance with section 136 of the Act.

The debtor declares having no claim of this category.

Unsecured claims

The debtor shall pay to the Trustee an amount of **\$24 000.00** for the benefit of the unsecured creditors, less the Trustee's fees and levy payment, payable as follows:

- Monthly payments of **\$ 400.00**, for a period not exceeding **60 months**;
- The first payment will be made **30 days** after the proposal's Court approval;

4. IDENTIFICATION AND ASSETS VALUE

The main assets of the debtor are composed of the following property:

| Assets | Estimated value | Estimated to realize |
|---|-----------------|--|
| Bank account with National Bank of Canada | \$1.00 | No realizable value |
| 2011 Peterbilt Dumptruck serial # 1NPTL40X7BD109438 | \$10 000.00 | The vehicle is free and clear of any liens and has an estimated value of \$10,000. However, it requires significant repairs and has been parked and out of service for the past two (2) years. |

5. FINANCIAL SITUATION

According to information obtained so far, we have not identified any preferential payment, no disposition of property or reviewable transactions involving the debtor.

The trustee sent a notice of stay of proceedings to Agence du Revenu du Québec.

6. PRIOR BUSINESS DEALINGS WITH THE DEBTOR

Ginsberg, Gingras acts as Trustee for the estate of Christopher Shea, 33-3373935, administrator of Transport Chris Shea Inc.

The Trustee does not foresee issues arising in managing both estates concurrently.

7. TRUSTEE'S FEES

The Trustee's fees are indicated in section 8 of the proposal.

8. PROCEDURE FOR VOTING ON THE PROPOSAL

For this proposal to be accepted at the conference call meeting of June 5, 2026 13:00. the following two (2) conditions must be met:

Vote in favor of a **majority in number** of unsecured creditors who **have submitted a proof of claim** in due form and voting in person, letter or proxy;

Vote in favor of a **majority of two thirds (2/3) in value of unsecured creditors** of each class who submitted a proof of claim in due form and voting in person, letter or proxy;

In the event where the proposal is rejected by the creditors, the debtor will be deemed to have made an assignment in bankruptcy and the creditors' meetings in connection with the bankruptcy will be held immediately unless there is no quorum.

9. RECOMMENDATION

The Proposal benefits the corporation since it will allow to continue its operations and to maintain income in order to pay the proposal payment.

The proposal is more advantageous for the creditors than a bankruptcy, as there is a greater return to the creditors.

The trusted recommends the acceptance of the proposal.

Signed in Gatineau, Quebec on the 19th day of May, 2026

GINBERG, GINGRAS & ASSOCIATES INC.



Pascal Gagnon, CIRP, LIT

CANADA
Province: Québec
District of Hull Gatineau
Court No.:
File No.:

SUPERIOR COURT
In Bankruptcy and Insolvency

IN THE MATTER OF THE PROPOSAL OF:

Transport Chris Shea Inc., in the city of **Gatineau**, in
the province of Québec.

Debtor

AND

GINSBERG, GINGRAS & ASSOCIATES INC.

Licensed Insolvency Trustee

PROPOSAL

(Per section 50 and following of the Bankruptcy and Insolvency Act)

I, **Christopher Shea**, administrator of Transport Chris Shea Inc., herein referred to as the debtor, submit the following proposal under Part III, Division I of the Bankruptcy and Insolvency Act.

1. **DEFINITIONS**

a) **PROPERTY**

All property as defined under section 2 of the Act.

b) **TRUSTEE**

Ginsberg, Gingras & Associates Inc.

c) **SECURED CREDITOR**

As defined under section 2 of the Act.

d) **PRIORITY CLAIMS**

Claims as directed by section 60 and 136 of the Act, to be paid in priority except for the Trustee's fees and expenses.

C.S.

e) **UNSECURED CREDITOR**

Those persons with claims other than Secured Claims, Employee Claims, Crown Claims, and Priority Claims. For greater certainty, but without limiting the generality of the foregoing, the claims of the unsecured creditors shall include claims of every nature and kind whatsoever, whether due or not due for payment as of the date of the proposal, including contingent and unliquidated claims (once quantified) arising out of any transaction entered into by the Debtor prior to the date of the proposal.

But it shall not include the following claims:

- 1- The claims which have been rejected
- 2- The Deem Trust claims as defined by the Bankruptcy and Insolvency act.

2- **EFFECTIVE DATE OF PROPOSAL**

Claims shall be made for all claims provable as defined under the Act up to and including May 15, 2026

3. **DEEMED TRUST AND PREFERRED LIABILITIES**

As per subsection 60(1.1) of the Act, all amounts due to Canada Customs and Revenue Agency and to Ministry of Revenue of Quebec as per subsection 224(1.2) of the Income Tax Act and all equivalent provincial legislation, **will be paid within 6 months of Court approval of the proposal.**

The debtor declares having no liability of this category.

As per subsection 60(1.3) of the Act, all amounts due to employees as per paragraph 136(1)d) will be paid upon proposal's Court approval.

The debtor declares having no liability of this category.

Payment of all other priority claims, if any, shall be paid in accordance with section 136 of the Act.

The debtor declares having no liability of this category.

4. **SECURED CREDITORS**

The debtor declares having no claim of this category.

5. **UNSECURED CREDITORS**

The debtor shall pay to the Trustee an amount of **\$ 24 000.00** for the benefit of the unsecured creditors, minus the Trustee's fee and levy payment, payable as follows:

- Monthly payments of **400.00 \$**, for a period not exceeding **60 months**;
- The first payment will be made 30 days after the court approval.

C.S.

6. **DIVIDENDS**

Dividends will be paid every six (6) months to unsecured creditors and the first dividend will be made six (6) months after the proposal's Court approval.

7. **CLAIMS AGAINST DIRECTOR**

As provided for under paragraphs 50(13), (14) and (15), claims against the directors of the Debtor that arose before the commencement of proceeding under the Act and that relate to the obligations of the corporation where directors are by law liable in the capacity as directors for the payment of such obligations shall be compromised and settled in full once this proposal is fully performed.

Upon full performance of the current proposal, the Canada Revenue Agency and Agence du Revenu du Québec will not invoice director's liability or shareholder's liability, as per sections 160, 14.4 and 325 of the Income Tax Act, Excise Tax Act and the Tax Administration Act against the director, for the debts included herein.

8. **TRUSTEE'S FEES AND DISBURSEMENTS**

The debtor paid an amount of \$ 6 000.00, including taxes, at the time of filing the proposal, **over and above the amount outlined in paragraph 5** of said proposal.

In addition, the Trustee's fees and disbursements outlined below will be withdrawn **from the amounts stated in paragraph 5**, as follows:

- \$ 1,000.00 upon approval of the proposal by the creditors;
- \$ 1,000.00 immediately after Court approval of this proposal;
- 10 % on issue of each distribution of dividends.
- All disbursements including any and all legal fees relating the preparation and presentation of this proposal.

All applicable taxes must be paid in addition to the above fees. All disbursements in excess of \$ 2 500.00 will be taxed by the Court.

An amount of \$ 150.00 for Court registration fees and \$ 184.78 for filing fees payable upon filing the proposal with the Official Receiver, as well as \$ 220.00 plus applicable taxes for the software licence are disbursement to be made under this proposal.

The Trustee's fees and disbursement and obligations will be paid in priority to all provable claims made under this proposal.

C.S.

9. **LEGAL FEES**

All legal fees and disbursements incurred by the Trustee, incidental to the appointment of the Trustee, for work requested by the creditors or as required under the Act, will be paid in priority to all provable claims made under this proposal.

10. **TRUSTEE**

Ginsberg, Gingras & Associate Inc., having a place of business at 145, Promenade du Portage, Gatineau (Québec) J8X 2K4, will act as trustee for the present proposal, and all monies payable to the creditors under the proposal shall be paid to the Trustee who shall payout the dividends, in accordance with the terms of the proposal and the Act.

The trustee under this proposal shall have all of the powers of a trustee in bankruptcy as provided for under the Act.

11. **POST COMPLIANCE AND RIGHT TO SET-OFF**

The proponent acknowledges and agrees that His Majesty the King will exercise the right of off-set any future refunds or rebates pertaining to the years prior to the proposal to be applied towards all tax liabilities owing at the filling of the proposal. The proponent covenants and agrees that during the course of the proposal he will remit current-year installment payments of personal tax and file income tax returns as required by the Income Tax Act or other provincial legislation. Furthermore, the proponent commits to remitting current GST/TVQ payments and filing GST/TVQ returns as required by Excise Tax Act, if applicable;

12. **DEFAULT**

Each monthly payment shall be due and payable on the monthly anniversary date of the Court's approval of this Proposal. Any failure by the Insolvent Person to make a payment when due, or to otherwise perform an obligation required under this Proposal, shall constitute a default under this Proposal.

Upon any such default, the Trustee shall give the Insolvent Person written notice specifying the nature of the default. The Insolvent Person shall have thirty (30) days from the date of such notice to remedy the default. If the default is not fully remedied within that thirty (30)-day period, and the default is not waived by the inspectors or the creditors, the Trustee shall, in accordance with sections 62.1 and 63 of the Bankruptcy and Insolvency Act, RSC 1985, c B-3 (the "Act"), apply to the Court for an order that the Insolvent Person be deemed to have made an assignment in bankruptcy or otherwise be adjudged bankrupt, and for such further relief as the Court considers appropriate under those provisions.

The Trustee shall be entitled to retain in the trust account the sum of \$7 500.00 to cover the Trustee's fees and disbursements for the administration of any resulting bankruptcy, including any court applications and related proceedings required under sections 62.1 and 63 of the Act."

13. **INSPECTORS**

The creditors may appoint up to five inspectors for the debtor's estate. In addition to the powers conferred upon the inspectors under the Act, they also have the power to:

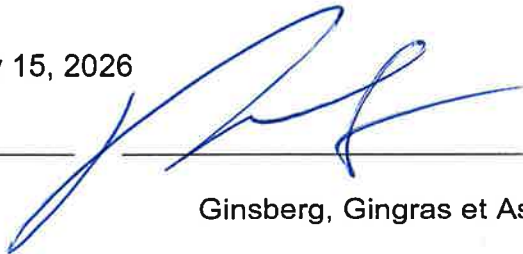
A) Receive any notice of default in the performance of the proposal and waive any such default, and

B) If in the opinion of the inspectors, it is in the best interest of the creditors to delay payment of any dividend, they may authorize the trustee to do so. Any payment as provided for under paragraph 5 of this proposal may not be suspended for more than six (6) months.

Dated in, Gatineau, Québec, this May 15, 2026



Christopher Shea for :
Transport Chris Shea Inc..



WITNESS
Ginsberg, Gingras et Associates Inc.

-- Form 78 --
 Statement of Affairs (Corporate Proposal)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)
 In the Matter of the Proposal of
 Transport Chris Shea Inc.
 of the City of Gatineau
 in the Province of Quebec

To the debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the filing of your proposal (or notice of intention, if applicable), on the 15th day of May 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the debtor is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|---|---|---|---|--|
| <input checked="" type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input type="checkbox"/> Economic Downturn; | <input type="checkbox"/> Poor Financial Performance; | <input type="checkbox"/> Legal Matters (Provide details); |
| <input type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing; | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives; | <input checked="" type="checkbox"/> Personal Issues; | <input type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input checked="" type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input checked="" type="checkbox"/> Other (Please specify). | |

Provide relevant details:

- [Personal Issues] Health issues of the share holder
 [Other] Main asset, Dump truck needs important repairs and it has been parked for two(2) years

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

| | |
|---|-----------|
| 1. Cash on hand | 0.00 |
| 2. Deposits in financial institutions | 1.00 |
| 3. Accounts receivable and other receivables | |
| Total amount | 0.00 |
| Estimated realizable value | 0.00 |
| 4. Inventory | 0.00 |
| 5. Trade fixtures, etc. | 0.00 |
| 6. Livestock | 0.00 |
| 7. Machinery and equipment | 0.00 |
| 8. Real property or immovables | 0.00 |
| 9. Furniture | 0.00 |
| 10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.) | 0.00 |
| 11. Vehicles | 10,000.00 |
| 12. Securities (shares, bonds, debentures, etc.) | 0.00 |
| 13. Other property | 0.00 |

Total of lines 1 to 13 10,001.00

If debtor is a corporation, add:

| | |
|-------------------------------|------|
| Amount of subscribed capital | 0.00 |
| Amount paid on capital | 0.00 |
| Balance subscribed and unpaid | 0.00 |
| Estimated to produce | 0.00 |

Total assets 10,001.00

Deficiency -249,006.95

Total value of assets located outside Canada included in lines 1 to 13 0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

| | |
|---|------------|
| 1. Secured creditors | 0.00 |
| 2. Preferred creditors, securities, and priorities | 0.00 |
| 3. Unsecured creditors | 259,007.95 |
| 4. Contingent, trust claims or other liabilities estimated to be provable for | 0.00 |
| Total liabilities | 259,007.95 |
| Surplus | 249,006.95 |




List of Assets

Arrange by Nature of asset and number consecutively

| No. | Nature of asset ¹ | Address/Location | Asset located outside Canada | Details | Percentage of bankrupt's/debtor's interest | Total value of the bankrupt's/debtor's interest | Estimated realizable value | Equity or Surplus | Placeholder (values on this line are for notification) |
|--------------|------------------------------------|---|------------------------------|---|--|---|----------------------------|-------------------|--|
| 101 | Deposits in financial institutions | 101-9 Chemin Cross Loop, Chelsea, QC, J9B 2K1 | <input type="checkbox"/> | Cash on Hand - Bank Account - 0009026 - National Bank of Canada | 100.00 | 1.00 | 1.00 | 1.00 | <input type="checkbox"/> |
| 301 | Vehicles | n/a | <input type="checkbox"/> | 2011 - Peterbilt - Dump Truck - 1NP40X7BD109438 | 100.00 | 10,000.00 | 10,000.00 | 10,000.00 | <input type="checkbox"/> |
| Total | | | | | | 10,001.00 | 10,001.00 | | |

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.



 Christopher Shea

15-May-2026

 Date

List of Liabilities

| No. | Name of creditor or claimant | Address | Nature of liability ² | Details | Date given/ incurred | Amount of Claim | | | | | Asset securing the liability | Ground for the right to a priority ³ | Estimated surplus or (deficit) from security | Placeholder (values on this line are for notification only) |
|-----|--|---|----------------------------------|---------------------------------|----------------------|-----------------|---------|----------------------|---|-----------------------|------------------------------|---|--|---|
| | | | | | | Unsecured | Secured | Preferred/Priorities | Contingent, trust claims or other liabilities | Total amount of claim | | | | |
| 1 | Agence du revenu du Québec | 3 Complexe Desjardins, secteur MT2103 CP 4200, succursale Place-Desjardins Montréal QC H5B 0B9 | Corporate taxes | 1226199396 | | 22,910.98 | 0.00 | 0.00 | 0.00 | 22,910.98 | | | 0.00 | <input type="checkbox"/> |
| 2 | Agence du revenu du Québec | 3 Complexe Desjardins, secteur MT2103 CP 4200, succursale Place-Desjardins Montréal QC H5B 0B9 | Corporate taxes | 1226199396 | | 67,217.23 | 0.00 | 0.00 | 0.00 | 67,217.23 | | | 0.00 | <input type="checkbox"/> |
| 3 | Bureau du crédit du Canada - Collectcent s | 240 - 4150 Rue Ste-Catherine Ouest Westmount QC H3Z 2Y5 | Other | TD Business Overdraft, 17137980 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | 0.00 | <input type="checkbox"/> |
| 4 | collectc | 240 - 4150 Rue Ste-Catherine Ouest Westmount QC H3Z 2Y5 | Other | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | 0.00 | <input type="checkbox"/> |
| 5 | CRA - Tax - Quebec | Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan - Sud Blvd Shawinigan - sud QC G9P 5H9 | Accounts payable | 719707119 | | 17,798.29 | 0.00 | 0.00 | 0.00 | 17,798.29 | | | 0.00 | <input type="checkbox"/> |
| 6 | Douglas Morrison Ltée | 75 St. Clement Chelsea QC J9B 2L3 | Accounts payable | 48546 | | 62,067.42 | 0.00 | 0.00 | 0.00 | 62,067.42 | | | 0.00 | <input type="checkbox"/> |


 Christopher Shea

15-May-2026

Date

List of Liabilities


| No. | Name of creditor or claimant | Address | Nature of liability ² | Details | Date given/ incurred | Amount of Claim | | | | | Asset securing the liability | Ground for the right to a priority ³ | Estimated surplus or (deficit) from security | Place-holder (values on this line are for notification only) |
|--------------|--|---|---|------------------------------------|----------------------|-------------------|-------------|----------------------|---|-----------------------|------------------------------|---|--|--|
| | | | | | | Unsecured | Secured | Preferred/Priorities | Contingent, trust claims or other liabilities | Total amount of claim | | | | |
| 7 | EDC | 150 Slater St Ottawa ON K1A 1K3 | Other | CEBA | | 60,000.00 | 0.00 | 0.00 | 0.00 | 60,000.00 | | | 0.00 | <input type="checkbox"/> |
| 8 | Groupe Promutuel | 1400 boul Gréber Gatineau QC J8R 0E1 | Accounts payable | U21000517 9, E21000108 85 | | 3,300.00 | 0.00 | 0.00 | 0.00 | 3,300.00 | | | 0.00 | <input type="checkbox"/> |
| 9 | Revenue Quebec | 3 Complexe Desjardins, secteur MT2103 CP 4200, succursale Place-Desjardins Montréal QC H5B 0B9 | Taxes - Federal | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | 0.00 | <input type="checkbox"/> |
| 10 | TD Canada Trust C/O FCT Default Solutions | PO Box 2514, Station B London ON N6A 4G9 | Bank Loans except real property mortgage | OD 17137980 | | 20,809.52 | 0.00 | 0.00 | 0.00 | 20,809.52 | | | 0.00 | <input type="checkbox"/> |
| 11 | TD Canada Trust Visa C/O FCT Default Solutions | PO Box 2514, Station B London ON N6A 4G9 | Credit Cards Bank/Trust Companies Issuers | | | 4,904.51 | 0.00 | 0.00 | 0.00 | 4,904.51 | | | 0.00 | <input type="checkbox"/> |
| Total | | | | | | 259,007.95 | 0.00 | 0.00 | 0.00 | 259,007.95 | | | | |

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Christopher Shea, of the City of Gatineau in the Province of Quebec, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 15th day of May 2026 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the Ville of Gatineau in the Province of Quebec, on this 15th day of May 2026.



 Pascal Gagnon, Commissioner of Oaths
 For the Province of Quebec
 Expires August 4, 2027





 Christopher Shea

CANADA
 PROVINCE OF QUEBEC
 DISTRICT OF GATINEAU
 DIVISION OF GATINEAU
 CASE number:
 COURT number:

In the matter of the proposal Transport Chris Shea inc.
 operating in the city of Gatineau, in the province of Quebec
 Cashflow statement
 For the period beginning on May 1st, 2026 to May 31st, 2027

| NOTE | May 2026 | June 2026 | July 2026 | August 2026 | September 2026 | October 2026 | November 2026 | December 2026 | January 2027 | February 2027 | March 2027 | April 2027 | May 2027 |
|---|-----------|-----------|-----------|-------------|----------------|--------------|---------------|---------------|--------------|---------------|------------|------------|-----------|
| GROSS INCOME | | | | | | | | | | | | | |
| WAGES hour (Payroll/union/WSIB) | | | | | | | | | | | | | |
| EXPENSES | | | | | | | | | | | | | |
| Cost of goods sold - purchases | | | | | | | | | | | | | |
| Advertising | | | | | | | | | | | | | |
| Travel expenses | | | | | | | | | | | | | |
| Supplies | | | | | | | | | | | | | |
| Travel Expenses | | | | | | | | | | | | | |
| Meals & Entertainment (50%) | | | | | | | | | | | | | |
| Accounting & Legal Fees | | | | | | | | | | | | | |
| Credit Card Charges | | | | | | | | | | | | | |
| Insurance | | | | | | | | | | | | | |
| Interest & Bank charges | | | | | | | | | | | | | |
| Repairs | | | | | | | | | | | | | |
| Repairs & Maintenance | | | | | | | | | | | | | |
| Equipment rentals | | | | | | | | | | | | | |
| Telephone and communications | | | | | | | | | | | | | |
| Utilities | | | | | | | | | | | | | |
| Provisions for Income Tax | | | | | | | | | | | | | |
| TOTAL | | | | | | | | | | | | | |
| Proposal payments | \$ 400,00 | \$ 400,00 | \$ 400,00 | \$ 400,00 | \$ 400,00 | \$ 400,00 | \$ 400,00 | \$ 400,00 | \$ 400,00 | \$ 400,00 | \$ 400,00 | \$ 400,00 | \$ 400,00 |
| CLOSING BALANCE | | | | | | | | | | | | | |

ASSUMPTIONS: The company is inactive. The funds will come from a third party. Since there is no more commercial operations. Corporation has been inactive for 2 years since the main assets, the 2011 Peterbilt has been parked and needs important repairs.

Signed in Gatineau, Quebec, May 15th, 2026

Signed in Gatineau, Québec, May 15th, 2026

President for Transport Chris Shea Inc.

Pascal Gagnon, CRRP, LIT, Ginsberg Gingras & Associates Inc.

District of: Quebec
Division No. 06 - Hull Gatineau
Court No.
Estate No.

-- FORM 29 --
Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
Transport Chris Shea Inc.
of the City of Gatineau
in the Province of Quebec

The attached statement of projected cash flow of Transport Chris Shea Inc., as of the 15th day of May 2026, consisting of May 2026 to May 2027, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: the management and employees of the insolvent person or the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by: management or the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.


The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the Ville of Gatineau in the Province of Quebec, this 15th day of May 2026.

Ginsberg, Gingras & Associates Inc. - Licensed Insolvency

Trustee

Per:



Pascal Gagnon - Licensed Insolvency Trustee

District of: Quebec
Division No. 06 - Hull Gatineau
Court No.
Estate No.

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
Transport Chris Shea Inc.
of the City of Gatineau
in the Province of Quebec

Purpose:

See bottom of page

Projection Notes:

See bottom of page

Assumptions:

See bottom of page

Dated at the Ville of Gatineau in the Province of Quebec, this 15th day of May 2026.

Ginsberg, Gingras & Associates Inc. - Licensed Insolvency

Trustee

Per:



Pascal Gagnon - Licensed Insolvency Trustee

District of: Quebec
Division No. 06 - Hull Gatineau
Court No.
Estate No.

- FORM 30 -

Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
Transport Chris Shea Inc.
of the City of Gatineau
in the Province of Quebec

The Director of Transport Chris Shea Inc., has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 15th day of May 2026, consisting of May 2026 to May 2027.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the Ville of Gatineau in the Province of Quebec, this 15th day of May 2026.



Transport Chris Shea Inc.
Debtor

CHRISTOPHER SHEA

Name and title of signing officer

PRESIDENT

Name and title of signing officer

District of: Quebec
Division No. 06 - Hull Gatineau
Court No.
Estate No.

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
Transport Chris Shea Inc.
of the City of Gatineau
in the Province of Quebec

Purpose:

See bottom of page

Projection Notes:

See bottom of page

Assumptions:

See bottom of page

Dated at the Ville of Gatineau in the Province of Quebec, this 15th day of May 2026.



Transport Chris Shea Inc.
Debtor

District of: Quebec
Division No. 06 - Hull Gatineau
Court No.
Estate No. 33-3373888

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Proposal of
Transport Chris Shea Inc.
of the City of Gatineau
in the Province of Quebec

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the proposal of Transport Chris Shea Inc. of the City of Gatineau in the Province of Quebec and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of proposal, namely the 15th day of May 2026, and still is, indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of proposal.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

Regarding the amount of \$_____, I do not claim a right to a priority.

Regarding the amount of \$_____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

District of Quebec
Division No. 06 - Hull Gatineau
Court No.
Estate No. 33-3373888

FORM 31 --- Continued
In the Matter of the Proposal of
Transport Chris Shea Inc.
of the City of Gatineau
in the Province of Quebec

- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

- B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

- C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

- D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

- E. Claim by Wage Earner of \$ _____**

- That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

- F. Claim by Pension Plan for unpaid amount of \$ _____**

- That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

- G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

- H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of Quebec
Division No. 06 - Hull Gatineau
Court No.
Estate No. 33-3373888

FORM 31 --- Concluded
In the Matter of the Proposal of
Transport Chris Shea Inc.
of the City of Gatineau
in the Province of Quebec

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:

(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: Quebec
Division No. 06 - Hull Gatineau
Court No.
Estate No. 33-3373888

Proxy / Voting letter

In the Matter of the Proposal of
Transport Chris Shea Inc.
of the City of Gatineau
in the Province of Quebec

I, _____, of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____, creditor (or I, _____, representative of _____, creditor), of _____, a creditor in the above matter for the sum of \$ _____, hereby request the trustee acting with respect to the proposal of Transport Chris Shea Inc., to record my vote _____ (for or against) the acceptance of the proposal as made on the 15th day of May 2026.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Ginsberg, Gingras & Associates Inc. - Licensed Insolvency Trustee
Per:

Pascal Gagnon - Licensed Insolvency Trustee