

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-3308006
Estate No. 33-3308006

FORM 01.1

General Sender Identification for: Copies of all Prescribed Forms
Sent to Creditor(s) Electronically

In the Matter of the Proposal of
Dee & Fitz Enterprises Inc.
also operating under the name of "Fitz's Classic Grill BBQ Smokehouse"
of the City of Nepean
in the Province of Ontario

Dated at the City of Ottawa in the Province of Ontario, this 9th day of December 2025.

Responsible Individual (Sender): Chantal Gingras
(Trustee)

Corporate Name : Ginsberg, Gingras & Associates Inc.

Address: 645 Montreal Road
Ottawa ON K1K 0T4

Telephone: (800) 565-8149

Fax: (877) 378-4804

E-mail: claims@gga.support

NOTICE

Please be advised that the above-noted individual is required to retain the signed original
of the document as part of the official records of this proceeding.

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-3308006
Estate No. 33-3308006

FORM 92
Notice of Proposal to Creditors
(Section 51 of the Act)

In the Matter of the Proposal of
Dee & Fitz Enterprises Inc.
also operating under the name of "Fitz's Classic Grill BBQ Smokehouse"
of the City of Nepean
in the Province of Ontario

Take notice that Dee & Fitz Enterprises Inc. of the City of Nepean in the Province of Ontario has lodged with me a proposal under the *Bankruptcy and Insolvency Act*.

A copy of the proposal, a condensed statement of the debtor's assets, and liabilities, and a list of the creditors affected by the proposal and whose claims amount to \$250 or more are enclosed.

A general meeting of the creditors will be held on the 29th day of December 2025 at 11:00 AM by teleconference: 343-700-3334, access code: 576 030 526.

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the court the proposal is binding on all the creditors or the class of creditors affected.

Proofs of claim must be lodged with me prior to the commencement of the meeting.

Proxies and voting letters intended to be used at the meeting may be filed at any time up until the moment a vote is called.

Dated at the City of Ottawa in the Province of Ontario, this 9th day of December 2025.

Ginsberg, Gingras & Associates Inc. - Licensed Insolvency Trustee



(A form of proof of claim, a form of proxy and a voting letter should be enclosed with each notice.)

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-3308006
Estate No. 33-3308006

FORM 92 --- Concluded

In the Matter of the Proposal of
Dee & Fitz Enterprises Inc.
also operating under the name of "Fitz's Classic Grill BBQ Smokehouse"
of the City of Nepean
in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	836574327 RT001	200,000.00
Total			200,000.00

IN THE MATTER OF THE PROPOSAL OF:

Dee & Fitz Enterprises Inc., of the City of
Nepean, in the Province of Ontario

-Debtor-

REPORT OF THE TRUSTEE ON THE FILING OF A PROPOSAL
(Pursuant to section 50(10)b) of the Bankruptcy and Insolvency Act)

1. PREAMBLE

The debtor filed a proposal under the *Bankruptcy and Insolvency Act* on December 8th, 2025 and Ginsberg, Gingras & Associates Inc. has been appointed trustee to the said proposal.

Please find enclosed the following documents:

- Proposal;
- Statement of Affairs (Business Proposal);
- Cash flow statement and reports;
- The Form 31, Proof of Claim with the Form 36, General proxy;
- The Form 37, Voting letter.
-

The meeting of creditors to vote on the proposal will be held by conference call on December 29, 2025 11:00 AM

To assist to the meeting, please see below the phone number to access to the conference call:

343-700-3334, Access code: 576 030 526

To be eligible to vote on this proposal, you must submit the following documents to the trustee prior to the meeting of creditors:

- Duly completed Proof of Claim and supporting documents;
- Voting Letter;
- Proxy form if you want an individual present at the meeting of creditors. Please note that a company must appoint a representative by proxy.

Creditors who do not plan to attend the conference call meeting of December 29, 2025 11:00 AM. may also complete and submit the enclosed voting form indicating their position for or against the acceptance of the proposal.

2. BACKGROUND

The business has been operating since October 2006, providing restaurant services, a prep house, food trucks, and catering under the name *Fitz's Classic Grill BBQ Smokehouse*. The company currently employs 15 staff members. The directors are Fitzeroy Reid and Donna Reid.

The insolvency is the result of a prolonged downward spiral that began during the COVID-19 pandemic. The business was never able to fully recover from the financial impact of the shutdowns and reduced customer traffic. In addition, repeated equipment breakdowns led to significant unplanned repair and replacement costs. Operating expenses also increased substantially due to rising wages and the sharp increase in food costs. Together, these factors placed sustained pressure on cash flow and ultimately led to the company's insolvency.

3. SUMMARY OF THE PROPOSAL

Preferred claims

As per subsection 60(1.1) of the Act, all amounts due to Canada Customs and Revenue Agency and to Ministry of Revenue of Quebec as per subsection 224(1.2) of the Income Tax Act and all equivalent provincial legislation, **will be paid within 6 months of Court approval of the proposal**. However, considering the amount to be paid, the debtor is requesting **an extension and proposing to pay within 12 months**.

Canada Revenue Agency has estimated the amount owing at \$210,000.00. The debtor shall pay in 12 monthly instalments. The first payment of \$10,000.00 will be made by February 10, 2026, and the same amount will be paid on March 10, 2026.

During the peak season, from April 2026 to October 2026, the debtor will make monthly payments of \$24,285.71. For November and December 2026, the payments will be \$10,000.00 each.

The monthly payment amounts are subject to change once the Canada Revenue Agency has completed its assessment and confirmed the source of the debts.

Payment of all other priority claims, if any, shall be paid in accordance with section 136 of the Act.

As per subsection 60(1.3) of the Act, all amounts due to employees as per paragraph 136(1)d) will be paid upon proposal's Court approval.

The debtor declares having no claim of this category.

Payment of all other priority claims, if any, shall be paid in accordance with section 136 of the Act.

The debtor declares having no claim of this category.

Secured creditors

Surgenor National Leasing Inc. being the secured creditor regarding the vehicle 2018 Ford F-Series, 1FTEW1EG9JFA49681, will be paid outside the proposal in accordance with current repayment arrangements or as may be amended between the applicable parties.

Unsecured claims

The debtor shall pay to the Trustee an amount of **\$240 000.00** for the benefit of the unsecured creditors, less the Trustee's fees and levy payment, payable as follows:

- Monthly payments of **\$ 1 000.00**, for the month of **February and March 2027**;
- The first payment will be made on **February 10th, 2027**
- Monthly payments of **\$5 000.00**, for a period **47 months and one final payment of \$3 000** not exceeding **48 months**;
- The first payment of **\$5 000.00** will start on **April 10th, 2027**

4. IDENTIFICATION AND ASSETS VALUE

The main assets of the debtor are composed of the following property:

Assets	Estimated value	Estimated to realize
Bank account with TD Canada Trust	\$1.00	No realizable value
Restaurant equipment and furniture	\$10 000.00	The estimated value of the restaurant equipment is \$10 000.00.
2018 Ford F-Series, VIN: 1FTEW1EG9JFA49681	\$1.00	The vehicle is leased with Surgenor National Leasing Inc., and the creditor will be paid according to the current terms.
2007 Food Truck, VIN: FILE280461900	\$10 000.00	The Food Truck is unencumbered and its estimated resale value is \$10 000.00.
2021 Rib Truck, VIN : 2CPUSF2C8MA047117	\$10 000.00	The Rib Truck is unencumbered and its estimated resale value is \$10 000.00.

5. FINANCIAL SITUATION

According to information obtained so far, we have not identified any preferential payment, no disposition of property or reviewable transactions involving the debtor.

6. PRIOR BUSINESS DEALINGS WITH THE DEBTOR

Ginsberg, Gingras never had any prior business dealings with the debtor

7. TRUSTEE'S FEES

The Trustee's fees are indicated in section 8 of the proposal.

8. PROCEDURE FOR VOTING ON THE PROPOSAL

For this proposal to be accepted at the conference call meeting of December 29, 2025 11:00 AM. the following two (2) conditions must be met:

Vote in favor of a **majority in number** of unsecured creditors who **have submitted a proof of claim** in due form and voting in person, letter or proxy;

Vote in favor of a **majority of two thirds (2/3) in value of unsecured creditors** of each class who submitted a proof of claim in due form and voting in person, letter or proxy;

In the event where the proposal is rejected by the creditors, the debtor will be deemed to have made an assignment in bankruptcy and the creditors' meetings in connection with the bankruptcy will be held immediately unless there is no quorum.

9. RECOMMENDATION

The Proposal benefits the corporation since it will allow to continue its operations and to maintain income in order to pay the proposal payment.

The proposal is more advantageous for the creditors than a bankruptcy, as there is a greater return to the creditors.

The trusted recommends the acceptance of the proposal.

Signed in Ottawa, Ontario on the 9th day of December, 2025

GINBERG, GINGRAS & ASSOCIATES INC.



Chantal Gingras, CIRP, LIT

C A N A D A

Province: Ontario

District of Ottawa

Court No.:

File No.:

SUPERIOR COURT OF JUSTICE

In Bankruptcy and Insolvency

IN THE MATTER OF THE PROPOSAL OF:

**Dee & Fitz Enterprises Inc., in the city of Nepean, in
the province of Ontario.**

Debtor

AND

GINSBERG, GINGRAS & ASSOCIATES INC.

Licensed Insolvency Trustee

PROPOSAL

(Per section 50 and following of the Bankruptcy and Insolvency Act)

I, **Donna Reid**, administrator of Dee & Fitz Enterprises Inc., herein referred to as the debtor, submit the following proposal under Part III, Division I of the Bankruptcy and Insolvency Act.

1. **DEFINITIONS**

a) **PROPERTY**

All property as defined under section 2 of the Act.

b) **TRUSTEE**

Ginsberg, Gingras & Associates Inc.

c) **SECURED CREDITOR**

As defined under section 2 of the Act.

d) **PRIORITY CLAIMS**

Claims as directed by section 60 and 136 of the Act, to be paid in priority except for the Trustee's fees and expenses.

e) **UNSECURED CREDITOR**

Those persons with claims other than Secured Claims, Employee Claims, Crown Claims, and Priority Claims. For greater certainty, but without limiting the generality of the foregoing, the claims of the unsecured creditors shall include claims of every nature and kind whatsoever, whether due or not due for payment as of the date of the proposal, including contingent and unliquidated claims (once quantified) arising out of any transaction entered into by the Debtor prior to the date of the proposal.

But it shall not include the following claims:

- 1- The claims which have been rejected
- 2- The Deem Trust claims as defined by the Bankruptcy and Insolvency act.

2- **EFFECTIVE DATE OF PROPOSAL**

Claims shall be made for all claims provable as defined under the Act up to and including December 8, 2025

3. **DEEMED TRUST AND PREFERRED LIABILITIES**

As per subsection 60(1.1) of the Act, all amounts due to Canada Revenue Agency as per subsection 224(1.2) of the Income Tax Act and all equivalent provincial legislation, **will be paid within 6 months of Court approval of the proposal.** However, considering the amount to be paid, the debtor is requesting **an extension and proposing to pay within 12 months.**

Canada Revenue Agency has estimated the amount owing at \$210,000.00. The debtor shall pay in 12 monthly instalments. The first payment of \$10,000.00 will be made by February 10, 2026, and the same amount will be paid on March 10, 2026.

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The monthly payment amounts are subject to change once the Canada Revenue Agency has completed its assessment and confirmed the source of the debts.

Payment of all other priority claims, if any, shall be paid in accordance with section 136 of the Act.

As per subsection 60(1.3) of the Act, all amounts due to employees as per paragraph 136(1)d) will be paid upon proposal's Court approval.

The debtor declares having no liability of this category.

Payment of all other priority claims, if any, shall be paid in accordance with section 136 of the Act.

The debtor declares having no liability of this category.

4. **SECURED CREDITORS**

Surgenor National Leasing Inc. being the secured creditor regarding the vehicle 2018 Ford F-Series, 1FTEW1EG9JFA49681, will be paid outside the proposal in accordance with current repayment arrangements or as may be amended between the applicable parties.

5. **UNSECURED CREDITORS**

The debtor shall pay to the Trustee an amount of **\$ 240 000.00** for the benefit of the unsecured creditors, minus the Trustee's fee and levy payment, payable as follows:

- Monthly payment of **\$1 000.00** for the month of **February and March 2027**
- The first payment will be made on **February 10th, 2027**.
- Monthly payments of **\$5 000.00** , for a period **47 months and one final payment of \$3 000** not exceeding **48 months**;
- The first payment of **\$5 000.00** will start on **April 10th, 2027**

6. **DIVIDENDS**

Dividends will be paid every six (6) months to unsecured creditors and the first dividend will be made six (6) months after the proposal's Court approval.

7. **CLAIMS AGAINST DIRECTOR**

As provide for under paragraphs 50(13), (14) and (15), claims against the directors of the Debtor that arose before the commencement of proceeding under the Act and that relate to the obligations of the corporation, where directors are by law liable in the capacity as directors for the payment of such obligations, shall be compromised and settled in full once this proposal is fully performed.

Upon Full performance of the current proposal, the Canada Revenue Agency will not invoice director's liability or shareholder's liability against the director.

8. **TRUSTEE'S FEES AND DISBURSEMENTS**

The debtor paid an amount of \$ 6 780.00, including taxes, at the time of filing the proposal, **over and above the amount outlined in paragraph 5** of said proposal.

In addition, the Trustee's fees and disbursements outlined below will be withdrawn **from the amounts stated in paragraph 5**, as follows:

- \$ 1,500.00 for the filing of the proposal;
- \$ 1,500.00 upon approval of the proposal by the creditors;
- \$ 1,500.00 immediately after Court approval of this proposal;
- 10 % on issue of each distribution of dividends.
- All disbursements including any and all legal fees relating the preparation and presentation of this proposal.

All applicable taxes must be paid in addition to the above fees. All disbursements in excess of \$ 2, 500.00 will be taxed by the Court.

An amount of \$ 150.00 for Court registration fees and \$ 179.72 for filing fees payable upon filing the proposal with the Official Receiver, fees incurred for PPSA registration, as well as \$ 220.00 plus applicable taxes for the software licence are disbursement to be made under this proposal.

The Trustee's fees and disbursement and obligations will be paid in priority to all provable claims made under this proposal.

9. **LEGAL FEES**

All legal fees and disbursements incurred by the Trustee, incidental to the appointment of the Trustee, for work requested by the creditors or as required under the Act, will be paid in priority to all provable claims made under this proposal.

10. **TRUSTEE**

Ginsberg, Gingras & Associate Inc., having a place of business at 645, Montreal Rd, Ottawa (Ontario) K1K 0T4, will act as trustee for the present proposal, and all monies payable to the creditors under the proposal shall be paid to the Trustee who shall payout the dividends, in accordance with the terms of the proposal and the Act.

The trustee under this proposal shall have all of the powers of a trustee in bankruptcy as provided for under the Act.

11. **POST COMPLIANCE AND RIGHT TO SET-OFF**

The proponent acknowledges and agrees that His Majesty the ^{king} will exercise the right of off-set any future refunds or rebates pertaining to the years prior to the proposal to be applied towards all tax liabilities owing at the filing of the proposal. The proponent covenants and agrees that during the course of the proposal he will remit current-year installment payments of personal tax and file income tax returns as required by the Income Tax Act. Furthermore, the proponent commits to remitting current HST payments and filing HST returns as required by Excise Tax Act, if applicable;

12. **DEFAULT**

Each monthly payment will be due on the monthly anniversary of the Court ratification of this proposal. Any late payment will constitute a default to the terms of this proposal. The Trustee will therefore be obliged to present a motion to the court under section 62.1 and 63 of the Bankruptcy and Insolvency Act. The Trustee will be allowed to retain \$7,500.00 plus taxes in the Trust account in order to cover the bankruptcy fees if necessary.

13. **SECTION 173 AND 59(3) OF THE BIA**

Whereas the assets of the bankrupt are not of a value equal to fifty cents on the dollar on the amount of the bankrupt's liabilities thus falling under section 173(1) of the BIA.

The debtor must satisfy the court that this situation has arisen from circumstances for which the debtor cannot justly be held responsible.

Under section 59 (3) as facts mentioned in section 173 are proved against the debtor, the debtor must provide reasonable security for the payment in the following manner: Upon court ratification of this Proposal, the Debtor has consented to and authorized Ginsberg, Gingras & Associates Inc. to register a PPSA in order to secure the terms of the proposal under section 59(3) of the BIA.

14. **INSPECTORS**

The creditors may appoint up to five inspectors for the debtor's estate. In addition to the powers conferred upon the inspectors under the Act, they also have the power to:

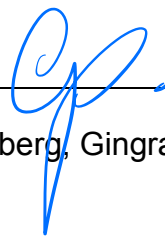
A) Receive any notice of default in the performance of the proposal and waive any such default, and

B) If in the opinion of the inspectors, it is in the best interest of the creditors to delay payment of any dividend, they may authorize the trustee to do so. Any payment as provided for under paragraph 5 of this proposal may not be suspended for more than six (6) months.

Dated in, Ottawa, Ontario, this December 8th, 2025



Donna Reid for :
Dee & Fitz Enterprises Inc.



WITNESS
Ginsberg, Gingras et Associates Inc.

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --
Statement of Affairs (Corporate Proposal)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Proposal of
Dee & Fitz Enterprises Inc.
also operating under the name of "Fitz's Classic Grill BBQ Smokehouse"
of the City of Nepean
in the Province of Ontario

To the debtor:
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the filing of your proposal (or notice of intention, if applicable), on the 8th day of December 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the debtor is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- ☐ Negative market conditions;
☐ Lack of Working Capital/Funding;
☐ Overhead Increasing;
☐ Faulty Accounting;
- ☐ Foreign Exchange Fluctuations;
☐ Competition;
☐ Faulty Infrastructure or Business Model;
☐ Tax Liabilities;
- ☐ Economic Downturn;
☐ Legislated or Regulatory Restrictions;
☐ Unsuccessful Marketing Initiatives;
☐ Labour;
- ☐ Poor Financial Performance;
☐ Natural Disaster;
☐ Personal Issues;
☒ Other (Please specify).
- ☐ Legal Matters (Provide details);
☐ Increased Cost of Doing Business;
☐ Poor Management;

Provide relevant details:

[Other] Voici une phrase claire et professionnelle en anglais :

The company entered into a downward spiral following COVID and was never able to catch up, facing ongoing equipment breakdowns, rising wages, and significant increases in food costs.

ASSETS			LIABILITIES		
(totals from the list of assets as stated and estimated by bankrupt/debtor)			(totals from the list of liabilities as stated and estimated by bankrupt/debtor)		
1. Cash on hand		0,00	1. Secured creditors		1,00
2. Deposits in financial institutions		0,00	2. Preferred creditors, securities, and priorities		0,00
3. Accounts receivable and other receivables			3. Unsecured creditors		200 000,00
Total amount	0,00		4. Contingent, trust claims or other liabilities estimated to be provable for		207 000,00
Estimated realizable value	0,00	0,00			
4. Inventory		0,00			
5. Trade fixtures, etc.		10 000,00	Total liabilities		407 001,00
6. Livestock		0,00			
7. Machinery and equipment		0,00	Surplus		377,000.00
8. Real property or immovables		0,00			
9. Furniture		0,00			
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0,00			
11. Vehicles		20 001,00			
12. Securities (shares, bonds, debentures, etc.)		0,00			
13. Other property		0,00			
Total of lines 1 to 13		30,001.00			
If debtor is a corporation, add:					
Amount of subscribed capital	0,00				
Amount paid on capital	0,00				
Balance subscribed and unpaid	0,00				
Estimated to produce	0,00	0,00			
Total assets		30 001,00			
Deficiency		-377,000.00			
Total value of assets located outside Canada included in lines 1 to 13		0.00			

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Deposits in financial institutions	to come, Nepean, ON	<input type="checkbox"/>	Cash on Hand - Account at Bank - 1 - Account at TD Canada Trust	100.00	1.00	0.00	1.00	<input type="checkbox"/>
801	Vehicles	n/a	<input type="checkbox"/>	2006 - Food - Truck	100.00	10,000.00	10,000.00	10,000.00	<input type="checkbox"/>
802	Vehicles	n/a	<input type="checkbox"/>	2006 - Rib - Truck	100.00	10,000.00	10,000.00	10,000.00	<input type="checkbox"/>
803	Vehicles	n/a	<input type="checkbox"/>	2018 - Ford - F-Series - 1FTEW1EG9JFA49681	100.00	1.00	1.00	0.00	<input type="checkbox"/>
1101	Trade fixtures	n/a	<input type="checkbox"/>	Business Assets - Trade Fixtures - Restaurant equipment and furniture	100.00	10,000.00	10,000.00	10,000.00	<input type="checkbox"/>
Total						30,002.00	30,001.00		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.


Donna Reid

08-Dec-2025

Date

List of Liabilities

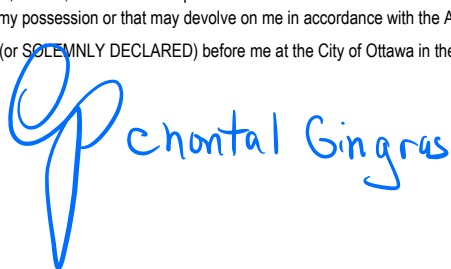
No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	Corporate taxes			200,000.00	0.00	0.00	0.00	200,000.00			0.00	<input type="checkbox"/>
2	CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	Corporate taxes			0.00	0.00	0.00	207,000.00	207,000.00			0.00	<input type="checkbox"/>
3	Surgenor National Leasing Inc. Attn: Andy Conde	895 St. Laurent Blvd Ottawa ON K1K 3B1	Other		03-Dec-2025	0.00	1.00	0.00	0.00	1.00	803		0.00	<input type="checkbox"/>
Total						200,000.00	1.00	0.00	207,000.00	407,001.00				

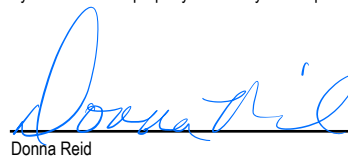
² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Donna Reid, of the City of Nepean in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 8th day of December 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Ottawa in the Province of Ontario, on this 8th day of December 2025.

 Chantal Gingras


Donna Reid

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

-- FORM 29 --
Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
Dee & Fitz Enterprises Inc.
also operating under the name of "Fitz's Classic Grill BBQ Smokehouse"
of the City of Nepean
in the Province of Ontario

The attached statement of projected cash flow of Dee & Fitz Enterprises Inc., as of the 8th day of December 2025, consisting of January 1st, 2026 to December 31st, 2026, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: ☒ the management and employees of the insolvent person or ☐ the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by:

☒ management or ☐ the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

(a) the hypothetical assumptions are not consistent with the purpose of the projection;

(b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or

(c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Ottawa in the Province of Ontario, this 8th day of December 2025.

Ginsberg, Gingras & Associates Inc. - Licensed Insolvency
Trustee
Per:



Chantal Gingras - Licensed Insolvency Trustee

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
Dee & Fitz Enterprises Inc.
also operating under the name of "Fitz's Classic Grill BBQ Smokehouse"
of the City of Nepean
in the Province of Ontario

Purpose:
at the bottom of the statement

Projection Notes:
at the bottom of the statement


Assumptions:
at the bottom of the statement

Dated at the City of Ottawa in the Province of Ontario, this 8th day of December 2025.

Ginsberg, Gingras & Associates Inc. - Licensed Insolvency

Trustee

Per:



Chantal Gingras - Licensed Insolvency Trustee

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

- FORM 30 -
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
Dee & Fitz Enterprises Inc.
also operating under the name of "Fitz's Classic Grill BBQ Smokehouse"
of the City of Nepean
in the Province of Ontario

The administrator of Dee & Fitz Enterprises Inc., has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 8th day of December 2025, consisting of January 1st, 2026 to December 31st, 2026.


The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Ottawa in the Province of Ontario, this 8th day of December 2025.


Dee & Fitz Enterprises Inc.
Debtor


Name and title of signing officer

Name and title of signing officer

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
Dee & Fitz Enterprises Inc.
also operating under the name of "Fitz's Classic Grill BBQ Smokehouse"
of the City of Nepean
in the Province of Ontario

Purpose:

at the bottom of the statement

Projection Notes:

at the bottom of the statement

Assumptions:

at the bottom of the statement

Dated at the City of Ottawa in the Province of Ontario, this 8th day of December 2025.



Dee & Fitz Enterprises Inc.
Debtor


	NOTE	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	July 2026	August 2026	September 2026	October 2026	November 2026
INCOME													
Sales		\$118,216.05	\$118,987.11	\$118,362.63	\$111,926.66	\$122,789.32	\$122,576.84	\$135,892.22	\$112,972.66	\$102,871.12	\$105,842.19	\$104,801.13	\$110,025.37
HST Collected		\$18,601.19	\$7,844.26	\$741.72	\$6,967.62	\$16,391.48	\$16,739.91	\$18,767.16	\$16,658.55	\$21,749.60	\$17,177.93	\$20,992.43	\$14,965.40
Catering / Events / BBQ		\$24,005.76	\$5,378.12	\$556.52		\$3,080.60	\$5,587.00	\$8,193.84	\$15,238.08	\$62,791.91	\$23,399.90	\$52,868.82	\$337.64
		160,823.00	132,209.49	119,660.87	118,894.28	142,261.40	144,903.75	162,853.22	144,869.29	187,412.63	146,420.02	178,662.38	125,328.41
SUPPLIERS													
Restaurant Supplies		\$39,372.06	\$45,934.05	\$49,055.07	\$36,027.92	\$34,953.78	\$42,052.52	\$44,669.50	\$50,987.99	\$60,500.54	\$49,677.00	\$50,336.82	\$44,039.05
EXPENSES													
Rent		\$13,473.71	\$13,586.63	\$13,785.37	\$13,785.37	\$13,902.00	\$14,141.49	\$13,902.00	\$13,902.00	\$13,824.07	\$13,824.07	\$13,824.07	\$13,824.07
Wages		\$52,306.00	\$35,016.00	\$35,935.00	\$33,572.00	\$34,593.00	\$33,501.00	\$54,304.00	\$38,255.00	\$38,280.00	\$33,669.00	\$36,163.00	\$35,223.00
Wage-Manager		\$15,900.00	\$10,600.00	\$10,600.00	\$10,600.00	\$10,600.00	\$10,600.00	\$15,900.00	\$10,600.00	\$10,600.00	\$10,600.00	\$10,600.00	\$10,600.00
Other/Office/vendor Fee		\$867.44	\$710.50	\$290.42	\$1,084.67	\$1,319.67	\$3,554.30	\$1,374.51	\$3,668.31	\$10,861.51	\$1,577.00	\$883.39	\$810.33
Accounting fees		\$2,080.00	\$2,080.00	\$2,080.00	\$2,964.95	\$2,522.48	\$5,619.82	\$3,407.43	\$2,640.31	\$2,080.00	\$2,080.00	\$7,132.06	\$4,580.00
Vehicles expenses		\$2,645.39	\$1,083.11	\$998.80	\$2,521.87	\$1,238.92	\$2,940.09	\$2,767.43	\$2,289.99	\$1,268.27	\$3,680.09	\$4,364.70	\$1,565.84
Phone		\$479.01	\$647.40	\$669.74	\$484.32	\$994.29	\$508.40	\$1,066.18	\$786.44	\$473.72	\$506.98	\$889.29	\$510.52
Bank Charges		\$1,670.94	\$1,729.20	\$1,796.69	\$1,494.76	\$1,482.18	\$1,785.27	\$1,937.10	\$1,953.93	\$2,232.09	\$1,715.95	\$1,714.92	\$1,893.16
Utilities		\$1,653.56	\$984.91	\$1,238.24	\$3,276.98	\$1,831.68	\$1,526.68	\$1,031.42	\$3,136.12	\$870.75	\$2,537.16	\$1,674.24	\$943.27
Insurance		\$3,420.22	\$3,420.22	\$3,420.22	\$3,420.22	\$3,420.22	\$3,420.22	\$3,444.02	\$3,444.02	\$3,444.02	\$3,444.02	\$3,444.02	\$3,456.90
Repair and Maint.		\$863.53	\$581.58	\$3,472.66	\$384.24	\$285.62	\$1,869.95	\$7,527.14	\$1,022.61	\$567.26	\$2,339.50	\$1,960.13	\$1,675.89
Linen/Uniform		\$638.58	\$754.80	\$235.26	\$129.72	\$168.56	\$217.53	\$138.58	\$154.68	\$309.46	\$165.70	\$217.78	\$245.18
Garbage		\$1,084.79	\$1,081.99	\$1,081.97	\$1,453.09	\$1,482.15	\$1,461.10	\$1,490.32	\$1,461.26	\$1,482.15	\$1,441.94	\$1,664.62	\$1,438.19
		136,455.23	118,210.39	124,659.44	111,200.11	108,794.55	123,198.37	152,959.63	134,302.66	146,793.84	127,258.41	134,869.04	120,805.40
WSIB Obligations		1,215.28		1,178.76								2,042.82	500.00
HST ITCs		5,029.08	3,882.11	3,601.31	4,056.22	4,237.25	5,598.10	5,224.33	4,912.86	4,813.72	4,957.31	5,810.00	4,587.89
CRA Obligations - HST filed		13,236.78	1,736.07	-2,639.83	2,075.36	12,543.79	11,450.30	12,895.82	12,970.24	16,264.26	12,797.03	12,265.40	11,753.44
DAS payment				10,000.00	10,000.00	24,285.00	24,285.00	24,285.00	24,285.00	24,285.00	24,285.00	10,000.00	10,000.00
Closing balance		4,886.63	8,380.92	- 17,138.81	- 8,437.41	- 7,599.19	- 19,628.02	- 32,511.56	- 31,601.47	- 4,744.19	- 22,877.73	13,675.12	- 22,318.32

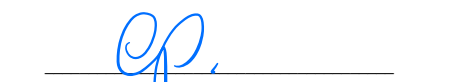
Assumptions:

The provisions are based on historic financial statements provided by the corporation.
Debtor will restructure operations in order to decrease operational expenses and will work at increasing entering side of business.

Signed in Ottawa, Ontario on December 8th, 2025

Signed in Ottawa, Ontario on December 8th, 2025


Donna Reid, for Dee & Fitz Enterprises Inc.


Chantal Gingras, FCIRP, LIT, Ginsberg Gingras & Associates Inc.

District of: Ontario
 Division No. 12 - Ottawa
 Court No. 33-3308006
 Estate No. 33-3308006

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
 102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Proposal of
 Dee & Fitz Enterprises Inc.
 also operating under the name of "Fitz's Classic Grill BBQ Smokehouse"
 of the City of Nepean
 in the Province of Ontario

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
 Facsimile: _____
 Email: _____
 Contact person name or position: _____
 Telephone number for contact person: _____

In the matter of the proposal of Dee & Fitz Enterprises Inc. of the City of Nepean in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of proposal, namely the 8th day of December 2025, and still is, indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of proposal.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of \$_____**

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

☐ Regarding the amount of \$_____, I do not claim a right to a priority.

☐ Regarding the amount of \$_____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

District of Ontario
Division No. 12 - Ottawa
Court No. 33-3308006
Estate No. 33-3308006

FORM 31 --- Continued

In the Matter of the Proposal of
Dee & Fitz Enterprises Inc.
also operating under the name of "Fitz's Classic Grill BBQ Smokehouse"
of the City of Nepean
in the Province of Ontario

- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of \$ _____**

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

☐ **F. Claim by Pension Plan for unpaid amount of \$ _____**

☐ That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,

☐ That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

☐ **G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of Ontario
Division No. 12 - Ottawa
Court No. 33-3308006
Estate No. 33-3308006

FORM 31 --- Concluded

In the Matter of the Proposal of
Dee & Fitz Enterprises Inc.
also operating under the name of "Fitz's Classic Grill BBQ Smokehouse"
of the City of Nepean
in the Province of Ontario

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

- ☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- ☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-3308006
Estate No. 33-3308006

Proxy / Voting letter

In the Matter of the Proposal of
Dee & Fitz Enterprises Inc.
also operating under the name of "Fitz's Classic Grill BBQ Smokehouse"
of the City of Nepean
in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby appoint
_____, of _____, to be my proxyholder in
the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another
proxyholder in his or her place.

I, _____, creditor (or I, _____, representative of
_____, creditor), of _____, a creditor in the above matter for the sum of \$
_____, hereby request the trustee acting with respect to the proposal of Dee & Fitz Enterprises Inc., to record
my vote _____ (for or against) the acceptance of the proposal as made on the 8th day of December 2025.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Ginsberg, Gingras & Associates Inc. - Licensed Insolvency Trustee
Per:

Chantal Gingras - Licensed Insolvency Trustee