

CANADA

District of Ontario  
Division of Ottawa  
Court No.: 33-2958586  
Estate No.: 33-2958586

SUPERIOR COURT  
(In bankruptcy)

IN THE MATTER OF THE PROPOSAL OF  
Hooshang Ayoubloo, in the city of Ottawa, province  
of Ontario

Debtor

and

Ginsberg, Gingras & Associates Inc.

Licensed Insolvency Trustee

---

**NOTICE TO DEBTOR AND CREDITORS OF THE THIRD MEETING OF  
CREDITORS**

---

Take notice that Hooshang Ayoubloo has filed an amended proposal under the Bankruptcy and Insolvency Act on March 5th, 2025.

A third meeting of creditors will be held on:

Date and time: March 26, 2025  
Place: By Conference Call Phone Number  
343 700 3334 Access Code : 576  
030 526

Dated in Ottawa, Ontario, the 5th day of March, 2025



For: 

---

Chantal Gingras, CPA, CGA, CIRP, LIT  
Ginsberg, Gingras & Associates Inc.

District of: Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

FORM 01.1

General Sender Identification for: Copies of all Prescribed Forms  
Sent to Creditor(s) Electronically

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

Dated at the City of Ottawa in the Province of Ontario, this 6th day of March 2025.

Responsible Individual (Sender): Chantal Gingras  
(Trustee)

Corporate Name : Ginsberg, Gingras & Associates Inc.

Address: 645 Montreal Road  
Ottawa ON K1K 0T4

Telephone: (800) 565-8149

Fax: (877) 378-4804

E-mail: claims@gga.support

NOTICE

Please be advised that the above-noted individual is required to retain the signed original  
of the document as part of the official records of this proceeding.

District of: Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

FORM 92  
Notice of Proposal to Creditors  
(Section 51 of the Act)

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

Take notice that Hooshang Ayoubloo of the city of Ottawa in the Province of Ontario has lodged with me a proposal under the *Bankruptcy and Insolvency Act*.

A copy of the proposal, a condensed statement of the debtor's assets, and liabilities, and a list of the creditors affected by the proposal and whose claims amount to \$250 or more are enclosed.

A general meeting of the creditors will be held on the 26th day of March 2025 at 1:00 PM at By Conference Call Phone Number 343 700 3334 Access Code : 576 030 526.

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the court the proposal is binding on all the creditors or the class of creditors affected.

Proofs of claim must be lodged with me prior to the commencement of the meeting.

Proxies and voting letters intended to be used at the meeting may be filed at any time up until the moment a vote is called.

Dated at the City of Ottawa in the Province of Ontario, this 6th day of March 2025.

Ginsberg, Gingras & Associates Inc. - Licensed Insolvency Trustee



---

(A form of proof of claim, a form of proxy and a voting letter should be enclosed with each notice.)

District of: Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

FORM 92 --- Concluded

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
BMO Groupe Financier a/s BankruptcyHighway.com Mike Timko	CP 57100 Etobicoke ON M8Y 3Y2	02374/5195 4978 2401 0187	17,000.00
CFG Canada Funding LLC C/O Canaccede International Management Ltd	PO BOX 758 STN B London ON N6A 4Y8	5434 4010 4021 0986	1,500.00
CIBC c/o TECHCOM Managed Services	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	00077798015	5,000.00
Financeit - Proposals Insolvency Department	c/o FCT Default Solutions PO BOX 2514 STN B London ON N6A 4G9	6357909	2,873.28
President's Choice Mastercard Insolvency Department	PO Box 2514 Station B London ON N6A 4G9	5181162365617156	20,200.00
<b>Total</b>			46,573.28

IN THE MATTER OF THE PROPOSAL OF:

**Hooshang Ayoubloo**, of the City of Ottawa, in  
the Province of Ontario

-Debtor-

---

**REPORT OF THE TRUSTEE ON THE FILING OF A PROPOSAL**  
(Pursuant to section 50(10)b) of the Bankruptcy and Insolvency Act)

---

**1. PREAMBLE**

The debtor filed a proposal under the *Bankruptcy and Insolvency Act* on June 23, 2023 and Ginsberg, Gingras & Associates Inc. has been appointed trustee to the said proposal.

Please find enclosed the following documents:

- Third amended Proposal dated March 5 2025;
- Statement of Affairs (Business Proposal);
- Cash flow statement and reports;
- The Form 31, Proof of Claim with the Form 36, General proxy;
- The Form 37, Voting letter.

**The meeting of creditors to vote on the proposal will be held by conference call on March 26, 2025 1:00 PM**

**To assist to the meeting, please see below the phone number to access to the conference call:**

**By Conference Call Phone Number 343 700 3334 Acces Code : 576 030 526**

To be eligible to vote on this proposal, you must submit the following documents to the trustee prior to the meeting of creditors:

- Duly completed Proof of Claim and supporting documents;
- Voting Letter;
- Proxy form if you want an individual present at the meeting of creditors. Please note that a company must appoint a representative by proxy.

**Creditors who do not plan to attend the conference call meeting of March 26, 2025 1:00 PM. may also complete and submit the enclosed voting form indicating their position for or against the acceptance of the proposal.**

## 2. BACKGROUND

The debtor is 71 year old and has retired at 70 year old from being a bus driver with OC Transpo Ottawa, this portion of his income has decreased from \$3 600.00 per month to a pension of \$1 880.00 per month. The debtor wishes to reduce his proposal. Since retirement he is having problems to make ends meet. His rent has increased to \$1280 per month. He can no longer afford the payment schedule of the terms of the second amended proposal.

The causes of financial difficulties are: ex-wife defaulted on a vehicle financed with BMO and the debtor had co-signed for the loan. The debtor lives alone.

## 3. SUMMARY OF THE PROPOSAL

### Preferred claims

As per subsection 60(1.1) of the Act, all amounts due to Canada Customs and Revenue Agency and to Ministry of Revenue of Quebec as per subsection 224(1.2) of the Income Tax Act and all equivalent provincial legislation, **will be paid within 6 months of Court approval of the proposal.**

***The debtor declares having no claim of this category.***

As per subsection 60(1.3) of the Act, all amounts due to employees as per paragraph 136(1)d) will be paid upon proposal's Court approval.

***The debtor declares having no claim of this category.***

Payment of all other priority claims, if any, shall be paid in accordance with section 136 of the Act.

***The debtor declares having no claim of this category.***

### Unsecured claims

The debtor shall pay to the Trustee an amount of **\$11 402.50** for the benefit of the unsecured creditors, less the Trustee's fees and levy payment, payable as follows:

- **\$7 892.50** already paid plus monthly payments of **\$100.00**, for a period not **36 months remaining to the proposal**;
- The first payment will be made **by April 1<sup>st</sup>, 2025**;

#### 4. IDENTIFICATION AND ASSETS VALUE

The main assets of the debtor are composed of the following property:

Assets	Estimated value	Estimated to realize
Bank account with at Simplii	\$1,00	\$0.00
RRSP at Simplii	\$22,178.53	No contribution past 12 months
Furniture and Personal Effects	\$1,00.00	Exempt from seizure
Automobile 2020 Hyundai Kona	\$20,000.00	\$10 000.00\$. The vehicle was paid off and its is partially exempt from seizure.
1% of the property located at 2507 Inness Road, Gloucester, Ontario, K1B 3K2	Nil.	See notes in section. 5 below.

#### 5. FINANCIAL SITUATION

Property of 2507 Inness Road, Gloucester, Ontario, K1B 3K2. The debtor owned 1% of property which was financed by Home Trust at the filing of the initiale proposal. The debtor owned 1% in order to allow his daughter to pass the stress test for the Mortgage. His name was taken off the property when his daughter re mortgaged the property in early 2024 under her personal name.

#### 6. PRIOR BUSINESS DEALINGS WITH THE DEBTOR

Ginsberg, Gingras never had any prior business dealings with the debtor

#### 7. TRUSTEE'S FEES

The Trustee's fees are indicated in section 7 of the proposal.

#### 8. PROCEDURE FOR VOTING ON THE PROPOSAL

For this proposal to be accepted at the conference call meeting of March 26, 2025 1:00 PM. the following two (2) conditions must be met:

Vote in favor of a **majority in number** of unsecured creditors who **have submitted a proof of claim** in due form and voting in person, letter or proxy;

Vote in favor of a **majority of two thirds (2/3) in value of unsecured creditors** of each class who submitted a proof of claim in due form and voting in person, letter or proxy;

In the event where the proposal is rejected by the creditors, the debtor will be deemed to have made an assignment in bankruptcy and the creditors' meetings in connection with the bankruptcy will be held immediately unless there is no quorum.

## 9. RECOMMENDATION

We recommend the acceptance of this proposal as it is so the advantage of unsecured creditors for the following reason : Unsecured creditors will receive a larger dividend then they would in a bankruptcy.

The trusted recommends the acceptance of the proposal.

Signed in Ottawa, Ontario on the 5th day of March, 2025

**GINBERG, GINGRAS & ASSOCIATES INC.**



---

Chantal Gingras, CIRP, LIT



**CANADA**

Province: Ontario  
Division: Ottawa  
Court No.: 33-2958586  
File No : 33-2958586

**SUPERIOR COURT OF JUSTICE**

In bankruptcy and Insolvency

IN THE MATTER OF THE PROPOSAL OF:

**Hooshang Ayoubloo**, of the city of Ottawa, province of Ontario

-Debtor-

AND

**GINSBURG, GINGRAS & ASSOCIATES INC.**

License Insolvency Trustee

---

**THIRD AMENDED PROPOSAL**

*(Per section 50 and following of the Bankruptcy and Insolvency Act)*

---

I, Hooshang Ayoubloo, herein referred to as the debtor; submit the following proposal under Part III, Division I of the Bankruptcy and Insolvency Act.

1. **DEFINITIONS**

a) **PROPERTY**

All property as defined under section 2 of the Act.

b) **TRUSTEE**

Ginsberg, Gingras & Associates Inc.

c) **SECURED CREDITOR**

As defined under section 2 of the Act.

d) **PRIORITY CLAIMS**

Claims as directed by section 60 and 136 of the Act, to be paid in priority except for the Trustee's fees and expenses.

e) **UNSECURED CREDITOR**

Those persons with claims other than Secured Claims, Employee Claims, Crown Claims, and Priority Claims. For greater certainty, but without limiting the generality of the foregoing, the claims of the unsecured creditors shall include claims of every nature and kind whatsoever, whether due or not due for payment as of the date of the proposal, including contingent and unliquidated claims (once quantified) arising out of any transaction entered into by the Debtor prior to the date of the proposal.

But it shall not include the following claims:

- 1- The claims which have been definitely rejected
- 2- The Deem Trust claims as defined by the Bankruptcy and Insolvency act

2. **EFFECTIVE DATE OF PROPOSAL**

Claims shall be made for all claims provable as defined under the Act up to and including June 23, 2023.

3. **DEEMED TRUST AND PREFERRED LIABILITIES**

As per subsection 60(1.1) of the Act, all amounts due to Canada Revenue Agency as per subsection 224(1.2) of the Income Tax Act and all equivalent provincial legislation, **will be paid within 6 months of Court approval of the proposal.**

***The debtor declares having no liability of this category.***

As per subsection 60(1.3) of the Act, all amounts due to employees as per paragraph 136(1)d) will be paid upon proposal's Court approval.

***The debtor declares having no liability of this category.***

Payment of all other priority claims, if any, shall be paid in accordance with section 136 of the Act.

***The debtor declares having no liability of this category.***

4. **SECURED CREDITORS**

***The debtor declares having no liability of this category.***

5. **UNSECURED CREDITORS**

The debtor shall pay to the Trustee an amount of **\$ 11 402.50** for the benefit of the unsecured creditors, minus the Trustee's fees and levy payment, payable as follows:

- **\$7 892.50** already paid plus monthly payments of **\$100.00**, for a period not exceeding **36** months remaining in the proposal;
- The first payment will be made by April 1<sup>st</sup>, 2025.

6. **DIVIDENDS**

Dividends will be paid every twelve (12) months to unsecured creditors and the first dividend will be made twelve (12) months after the proposal's Court approval.

7. **TRUSTEE'S FEES AND DISBURSEMENTS**

The Trustee's fees shall be paid as follows:

- \$ 750.00 for the filing of the proposal.
- \$ 750.00 upon approval of the proposal by the creditors;
- \$ 750.00 immediately after Court approval of this proposal;
- 15 % on issue of each distribution of dividends to unsecured creditors.
- All disbursements including any and all legal fees relating the preparation and presentation of this proposal.

All applicable taxes must be paid in addition to the above fees. All disbursements in excess of \$ 2, 500.00 will be taxed by the Court.

An amount of \$ 150.00 for Court registration fees and \$ 156.06 for filing fees payable upon filing the proposal with the Official Receiver, as well as \$220.00 for software license fees are disbursement to be made under this proposal.

The Trustee's fees and disbursement and obligations will be paid in priority to all unsecured provable claims subject to paragraph 5. made under this proposal.

8. **LEGAL FEES**

All legal fees and disbursements incurred by the Trustee, incidental to the appointment of the Trustee, for work requested by the creditors or as required under the Act, will be paid in priority to all provable claims made under this proposal.

9. **TRUSTEE**

Ginsberg, Gingras & Associate Inc., having a place of business at 645, Montréal Rd Ottawa (Ontario) K1K 0T4 will act as trustee for the present proposal, and all monies payable to the creditors under the proposal shall be paid to the Trustee who shall payout the dividends, in accordance with the terms of the proposal and the Act.

The trustee under this proposal shall have all of the powers of a trustee in bankruptcy as provided for under the Act.

10. **INSPECTORS**

The creditors may appoint up to five inspectors for the debtor's estate. In addition to the powers conferred upon the inspectors under the Act, they also have the power to:

- A) Receive any notice of default in the performance of the proposal and waive any such default, and
- B) If in the opinion of the inspectors, it is in the best interest of the creditors to delay payment of any dividend, they may authorize the trustee to do so. Any payment as provided for under paragraph 5 of this proposal may not be suspended for more than twelve (12) months.

Dated in Ottawa, Ontario, March 5, 2025



Witness, Chantal Gingras, Ginsberg Gingras & Associates



Hooshang Ayoubloo

District of Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

\_FORM 79\_

Statement of Affairs (Proposal made by an individual)  
(Subsection 49(2) and 158(d) of the Act / Subsections 50(2) and 62(1) and Paragraph 66.13(2)(d) of the Act)

☐ Original ☒ Amended

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

ASSETS						
Type of assets	Description (Provide details)	Estimated Dollar Value	Exempt Property		Secured Amount/ Liens	Estimated net realizable dollar value
			Yes	No		
1. Cash on Hand	Account at Simplii	1.00		x	0.00	0.00
2. Furniture	Furniture and personal effects	1,000.00	x		0.00	0.00
3. Personal Effects						
4. Policies & RRSPs	RRSP with Simplii	22,178.53	x		0.00	0.00
5. Securities						
6. Real Property or Immovable	House					
	Cottage					
	Land					
7. Motor Vehicles	Automobile	2020 - Hyundai - Kona - KW8K2CAAILU397660	20,000.00	x	0.00	10,000.00
	Motorcycle					
	Snowmobile					
	Other					
8. Recreational Equipment						
9. Taxes						
TOTAL		43,179.53			0.00	10,000.00

05-Mar-2025

Date



Hooshang Ayoubloo  
Debtor

District of Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

FORM 79 -- Continued

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

LIABILITIES						
Liabilities type code (LTC): <div> <div>1 Real Property or Immovable Mortgage or Hypothec</div> <div>2 Bank Loans (except real property mortgage)</div> <div>3 Finance Company Loans</div> <div>4 Credit Cards Bank/Trust Companies Issuers</div> <div>5 Credit Cards Other Issuers</div> <div>6 Taxes Federal/Provincial/Municipal</div> <div>7 Student Loans</div> <div>8 Loans from Individuals</div> <div>9 Other</div> </div>						
Creditor	Address including postal code	Account No.	Amount of debt			Enter LTC
			Unsecured	Secured	Preferred	
BMO Groupe Financier a/s Bankruptcy-Highway.com Attn: Mike Timko	CP 57100 Etobicoke ON M8Y 3Y2	02374/5195 4978 2401 0187	17,000.00	0.00	0.00	2
CFG Canada Funding LLC C/O Canaccede International Management Ltd	PO BOX 758 STN B London ON N6A 4Y8	5434 4010 4021 0986	1,500.00	0.00	0.00	9
CIBC c/o TECHCOM Managed Services	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	00077798015	5,000.00	0.00	0.00	2
CIBC c/o TECHCOM Managed Services	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	00065556847	0.00	0.00	0.00	2
Financeit - Proposals Attn: Insolvency Department	c/o FCT Default Solutions PO BOX 2514 STN B London ON N6A 4G9	6357909	2,873.28	0.00	0.00	9
Home Trust Company - Head Office Attn: Janice Johnston	2500 - 145 King St W Toronto ON M5H 1J8	10417691	0.00	0.00	0.00	1
MJR Capital Services Inc. Attn: Sripriya Padmanabhan	6285 Northam Dr, 4th Flr Mississauga ON L4V 1X5	2779919 Pour Choix du président	1.00	0.00	0.00	9
President's Choice Mastercard Attn: Insolvency Department	PO Box 2514 Station B London ON N6A 4G9	5181162365617156	20,200.00	0.00	0.00	4
Rubenstein, Siegel Law	701-1210 Sheppard Ave East Toronto ON M2K 1E3	1708171 For BMO	1.00	0.00	0.00	9
	TOTAL	Unsecured	46,575.28			
	TOTAL	Secured		0.00		
	TOTAL	Preferred			0.00	
	TOTAL				46,575.28	

05-Mar-2025

Date



Hooshang Ayoubloo  
Debtor

District of Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

FORM 79 -- Continued

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

INFORMATION RELATING TO THE AFFAIRS OF THE DEBTOR				
<b>A. PERSONAL DATA</b>				
1. Family name: Ayoubloo		Given names: Hooshang		Date of birth: YYYY / MM / DD 1954/12/09
2. Also known as:				
3. Complete address, including postal code: 314-1975, St-Laurent Ottawa ON K1G 3S7				
4. Marital status: (Specify month and year of event if it occurred in the last five years)		Divorced		
5. Full name of spouse or common-law partner:				
6. Name of present employer:			Occupation:	
7A. Number of persons in household family unit, including debtor: 1				
7B. Number of persons 17 years of age or less: 0				
8. Have you operated a business within the last five years? No				
Business Name		Business Type	From	To
<b>B. WITHIN THE 12 MONTHS PRIOR TO THE DATE OF THE INITIAL BANKRUPTCY EVENT, HAVE YOU, EITHER IN CANADA OR ELSEWHERE:</b>				
9A. Sold or disposed of any of your property?			Yes	
9B. Made payments in excess of the regular payments to creditors?			No	
9C. Had any property seized by a creditor?			No	
<b>C. WITHIN FIVE YEARS PRIOR TO THE DATE OF THE INITIAL BANKRUPTCY EVENT, HAVE YOU, EITHER IN CANADA OR ELSEWHERE:</b>				
10A. Sold or disposed of any property?			No	
10B. Made any gifts to relatives or others in excess of \$500?			No	
<b>D. BUDGET INFORMATION: Attach Form 65 to this Form.</b>				
11A. Have you ever made a proposal under the Bankruptcy and Insolvency Act?			No	
11B. Have you ever been bankrupt before in Canada?			Yes	
(a) Filing Date and Location Hooshang Ayoubloo Aug-12-1999 Ottawa	(b) Trustee/Admin Doyle Salewski inc.	(c) Proposal Successful? -	(d) Date Certificate obtained May-13-2000	(e) OSB Number 33-115129
12. Do you expect to receive any sums of money which are not related to your normal income, or any other property within the next 12 months? No				
13. If you answered Yes to any of questions 9, 10 and 12, provide details:				

05-Mar-2025

Date

Hooshang Ayoubloo  
Debtor

District of Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

FORM 79 -- Concluded

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

**9A:**

Property of 2507 Inness Road, Gloucester, Ontario, K1B 3K2. The debtor owned 1% of property which was financed by Home Trust at the filing of the initial proposal. The debtor owned 1% in order to allow his daughter to pass the stress test for the Mortgage. His name was taken off the property when his daughter re mortgaged the property in early 2024 under her personal name.

**14. Give reasons for your financial difficulties:**

Ex-wife defaulted on a vehicle financed with BMO, debtor had co-signed for the loan. Increase in cost of living and reduction of income due to retirement at the age of 70 in 2024. No longer able to meet his financial obligations.

I, Hooshang Ayoubloo of the city of Ottawa in the Province of Ontario, do swear (or solemnly declare) that this statement is, to the best of my knowledge, a full, true and complete statement of my affairs on the 5th day of March 2025, and fully discloses all property and transactions of every description that is or was in my possession or that may devolve on me in accordance with the Bankruptcy and Insolvency Act.

SWORN (or SOLEMNLY DECLARED) remotely by Hooshang Ayoubloo stated as being located in the City of Ottawa in the Province of Ontario before me at the City of Ottawa in the Province of Ontario, on this 5th day of March 2025 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.



05-Mar-2025

Date

Hooshang Ayoubloo  
Debtor



District of Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

FORM 65  
Monthly Income and Expense Statement of the Debtor and the Family Unit  
and Information (or Amended Information) Concerning  
the Financial Situation of the Individual Debtor  
(Section 68 and Subsection 102(3) of the Act; Rule 105(4))

☐ Original ☒ Amended

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

Information concerning the monthly income and expense statement of the debtor and the family unit, the financial situation of the debtor and the debtor's obligation to make payments required under section 68 of the Act to the estate of the debtor are as follows:

MONTHLY INCOME	Debtor	Other Members of the family unit	Total
Net employment income. . . . .	0.00		
Net pension/Annuities. . . . .	1,100.00		
Net child support. . . . .	0.00		
Net spousal support. . . . .	0.00		
Net employment insurance benefits . . . . .	0.00		
Net social assistance. . . . .	0.00		
Self-employment income			
Gross 0.00 Net. . . . .	0.00		
Other net income. . . . .	1,880.00		
New pension	1,880.00		
TOTAL MONTHLY INCOME	2,980.00 (1)	0.00 (2)*	
TOTAL MONTHLY INCOME OF THE FAMILY UNIT ((1) + (2)) . . . . .			2,980.00 (3)
MONTHLY NON- DISCRETIONARY EXPENSES			
Child support payments . . . . .	0.00		
Spousal support payments . . . . .	0.00		
Child care . . . . .	0.00		
Medical condition expenses . . . . .	200.00		
Fines/penalties imposed by the Court . . . . .	0.00		
Expenses as a condition of employment . . . . .	0.00		
Debts where stay has been lifted . . . . .	0.00		
Other expenses . . . . .	0.00		
TOTAL MONTHLY NON-DISCRETIONARY EXPENSES	200.00 (4)	0.00 (5)	
TOTAL MONTHLY NON-DISCRETIONARY EXPENSES OF THE FAMILY UNIT ((4) + (5)) . . . . .			200.00 (6)
AVAILABLE MONTHLY INCOME OF THE DEBTOR ((1) - (4)) . . . . .	2,780.00 (7)		
AVAILABLE MONTHLY INCOME OF THE FAMILY UNIT ((3) - (6)) . . . . .			2,780.00 (8)
DEBTOR'S PORTION OF THE AVAILABLE MONTHLY INCOME OF THE FAMILY UNIT			100.00 % (9)

District of Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

FORM 65 --- Concluded

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

MONTHLY DISCRETIONARY EXPENSES: (Family unit)

**Housing expenses**

Rent/mortgage/hypothec. ....	1,280.00
Property taxes/condo fees. ....	0.00
Heating/gas/oil. ....	0.00
Telephone. ....	158.00
Cable. ....	92.00
Hydro. ....	0.00
Water. ....	0.00
Furniture. ....	0.00
Other: Streaming. ....	46.00

**Personal expenses**

Smoking ....	0.00
Alcohol ....	0.00
Dining/lunches/restaurants. ....	0.00
Entertainment/sports. ....	136.00
Gifts/charitable donations. ....	0.00
Allowances. ....	0.00
Other. ....	0.00

**Non-recoverable medical expenses**

Prescriptions. ....	0.00
Dental. ....	0.00
Other. ....	0.00

**Living expenses**

Food/grocery. ....	625.00
Laundry/dry cleaning. ....	0.00
Grooming/toiletries. ....	15.00
Clothing. ....	35.00
Other. ....	0.00

**Transportation expenses**

Car lease/payments. ....	0.00
Repair/maintenance/gas. ....	300.00
Public transportation. ....	0.00
Other. ....	0.00

**Insurance expenses**

Vehicle. ....	100.00
House. ....	20.00
Furniture/contents. ....	0.00
Life insurance. ....	0.00
Other. ....	0.00

**Payments**

Payments to the estate. ....	100.00
To secured creditor. ....	0.00
(Other than mortgage and vehicle). ....	0.00
Other. ....	0.00

TOTAL MONTHLY DISCRETIONARY EXPENSES (FAMILY UNIT) .....	2,907.00 (10)
MONTHLY SURPLUS OR (DEFICIT) FAMILY UNIT ((8) - (10)) .....	-127.00 (11)

Note:

The debtor has exercise expenses because he is a 69 year old bus driver and needs to exercise in order to maintain driving ability.

Dated at the City of Ottawa in the Province of Ontario, this 5th day of March 2025.

Ginsberg, Gingras & Associates Inc. - Licensed Insolvency  
Trustee



Hooshang Ayoubloo

District of: Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

FORM 31  
Proof of Claim

(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),  
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the proposal of Hooshang Ayoubloo of the city of Ottawa in the Province of Ontario and the claim of  
\_\_\_\_\_, creditor.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the  
province of \_\_\_\_\_, do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_,  
creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of proposal, namely the 23rd day of June 2023, and still is, indebted to the creditor in the sum of  
\$\_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any  
counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in  
support of the claim.)

4. (Check and complete appropriate category.)

☐ A. UNSECURED CLAIM OF \$\_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

☐ Regarding the amount of \$\_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

☐ Regarding the amount of \$\_\_\_\_\_, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

☐ B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$\_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

☐ C. SECURED CLAIM OF \$\_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$\_\_\_\_\_ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security,  
and attach a copy of the security documents.)

☐ D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$\_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$\_\_\_\_\_

(Attach a copy of sales agreement and delivery receipts.)

District of                      Ontario  
Division No.                  12 - Ottawa  
Court No.                      33-2958586  
Estate No.                     33-2958586

FORM 31 --- Concluded  
In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

- ☐ E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_
- ☐ That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,
- ☐ That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,
- ☐ F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_
- ☐ That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,
- ☐ That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,
- ☐ G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

- ☐ H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- ☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- ☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Creditor

Phone Number: \_\_\_\_\_  
Fax Number : \_\_\_\_\_  
E-mail Address : \_\_\_\_\_

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

FORM 36  
Proxy  
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

I, \_\_\_\_\_, of \_\_\_\_\_, a creditor in the above matter, hereby  
appoint \_\_\_\_\_, of \_\_\_\_\_, to be  
my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without)  
power to appoint another proxyholder in his or her place.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Ginsberg, Gingras & Associates Inc. - Licensed Insolvency Trustee

\_\_\_\_\_

District of: Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

FORM 37.1  
Voting Letter  
(Paragraph 66.15(3)(c) of the Act)

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

1. I, \_\_\_\_\_, creditor (or I, \_\_\_\_\_, representative of \_\_\_\_\_, creditor), of \_\_\_\_\_, a creditor in the above matter for the sum of \$ \_\_\_\_\_, hereby understand that:

(a) as a creditor who has proven claim, I may indicate assent to or dissent from the consumer proposal at or prior to a meeting of creditors, or prior to the expiration of the 45-day period following the filing of the consumer proposal;

(b) a vote **AGAINST** the consumer proposal is not a deemed request for a meeting of creditors for the purpose of paragraph 66.15(2)(b) of the Act, and will not be counted in a vote on the consumer proposal unless a meeting of creditors is called;

(c) the administrator of the consumer proposal will be required to call a meeting of creditors only if, pursuant to section 66.15 of the Act:

- he/she is directed to do so by the official receiver within the 45-day period after the filing of the consumer proposal; or
- at the expiration of the 45-day period after the filing of the consumer proposal, creditors having in the aggregate at least 25 percent of the value of proven claims have so requested.

(d) if no meeting of creditors is called, the consumer proposal shall, by virtue of subsection 66.18(1) of the Act, be deemed to have been accepted by the creditors, regardless of any dissent(s) the administrator of the consumer proposal may have received.

2. I hereby request: *(Check and complete the appropriate section)*

☐ the administrator acting with respect to the consumer proposal to record my vote **FOR** the acceptance of the consumer proposal as made on the 23rd day of June 2023.

☐ the administrator acting with respect to the consumer proposal to record my vote **AGAINST** the acceptance of the consumer proposal as made on the 23rd day of June 2023;

☐ the administrator acting with respect to the consumer proposal to record my vote **AGAINST** the acceptance of the consumer proposal as made on the 23rd day of June 2023 and **REQUEST THAT A MEETING OF CREDITORS BE CONVENED.**

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Creditor or Representative of Creditor

Return To:  
Ginsberg, Gingras & Associates Inc. - Licensed Insolvency Trustee

\_\_\_\_\_

District of: Ontario  
Division No. 12 - Ottawa  
Court No. 33-2958586  
Estate No. 33-2958586

Memo To Creditors

In the Matter of the Proposal of  
Hooshang Ayoubloo  
of the city of Ottawa  
in the Province of Ontario

Dated at the City of Ottawa in the Province of Ontario, this 6th day of March 2025.

Ginsberg, Gingras & Associates Inc. - Licensed Insolvency Trustee

## **CHECKLIST FOR PROOFS OF CLAIM**

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

### **PROOF OF CLAIM**

- ▶ The signature of a witness is required;
- ▶ The claim must be signed personally by the individuals;
- ▶ If the creditor is a corporation, the full and complete legal name of the company or firm must be stated;
- ▶ Give the complete address, including postal code, where all notices or correspondence is to be forwarded, the name of the person to contact, the phone number and fax number.

### **PARAGRAPH 1**

- ▶ Please state your name, city of residence, and if you are completing the declaration for a corporation or another person, your position or title.

### **PARAGRAPH 3**

- ▶ State the date of bankruptcy, proposal of receivership and the amount of your claim;
- ▶ A detailed statement of account must be attached and must show the date, number and amount of all the invoices, charged credits or payments;
- ▶ A statement of account is not complete if it begins with an amount brought forward;
- ▶ The amount of the statement of account must agree with the amount claimed on the proof of claim.

### **PARAGRAPH 4**

- ▶ An ordinary creditor must check subparagraph A. A preferred creditor must set out on an attached schedule the particulars of your priority;
- ▶ A secured creditor must check subparagraph C. You must insert the value at which you assess each of your securities and provide a certified true copy of the security documents as registered.

### **PARAGRAPH 5**

Strike out “are” or “are not” as applicable to you. You would be considered a related person if:

- ▶ You are related to blood or marriage to the debtor;
- ▶ If the debtor is a corporation and you were a shareholder or if your company was controlled by the same shareholders as the debtor corporation.

### **PARAGRAPH 6**

All creditors must attach a detailed list of all payments or credits received or granted, as follows:

- ▶ Within the 3 months preceding the bankruptcy or proposal, if the creditor and the debtor are not related;
- ▶ Within 12 months preceding the bankruptcy or proposal, if the creditor and debtor are related.

In the case of an individual’s bankruptcy only, you may request some or all of the items stated after paragraph 6.

### **GENERAL PROXY**

A creditor may appoint a proxy by completing the proxy form, if the creditor is a corporation, the proxy form must be completed in the corporate name and signature witness.

### **NOTES**

- ▶ Only creditors who have filed claims in the proper manner before the time appointed for the meeting of creditors are entitled to vote;
- ▶ A creditor may vote either in person or by proxy;
- ▶ A debtor may not be appointed a proxy at any meeting of his creditors;
- ▶ The trustee may be appointed as a proxy to for any creditors;
- ▶ A corporation may vote by an authorized agent at the meeting of creditors;
- ▶ In order to have the right to vote, a person must himself be a creditor or be the holder of a property executed proxy showing the name of the creditor;
- ▶ Only creditors who filed claims in the proper form with the trustee are entitled to share in any distribution that may be made.